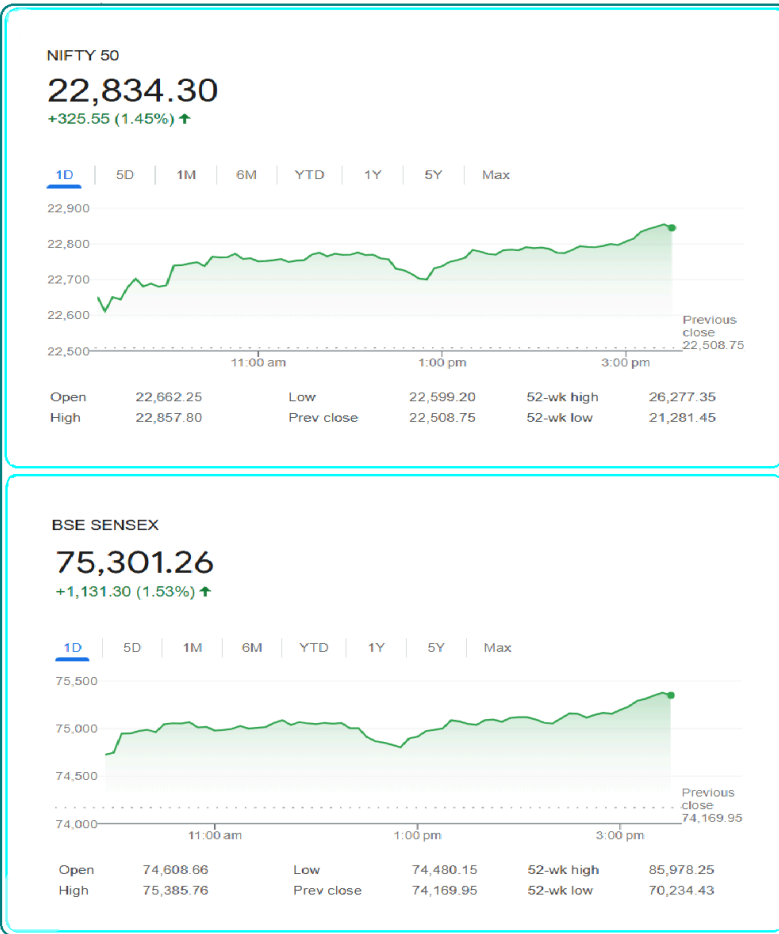


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22834.30	22508.75	1.45%
S&P BSE SENSEX	75301.26	74169.95	1.53%
NIFTY MID100	49516.90	48461.80	2.18%
NIFTY SML100	15374.70	14968.40	2.71%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49314.50	48354.15	1.99%

Market Wrap Up

- The headline equity benchmarks ended with major gains, rising for a second day in a row, driven by positive global market sentiments. Investors remained focused on upcoming monetary policy announcements from Japan and the US later this week. Additionally, the Indian rupee strengthened against the dollar, providing further support to investor confidence. The Nifty ended above the 22,800 level.
- The S&P BSE Sensex climbed 1,131.31 points or 1.53% to 75,301.26. The Nifty 50 index surged 325.55 points or 1.45% to 22,834.30.
- The S&P BSE Mid-Cap index added 2.10% and the S&P BSE Small-Cap index jumped 2.73%.
- Among the sectoral indices, the Nifty Media index (up 3.62%), Nifty Realty index (up 3.16%) and the Nifty Consumer Durables index (up 2.62%) outperformed the Nifty 50 index. Meanwhile, the Nifty Oil & Gas index (up 0.68%), the Nifty IT index (up 1.33%) and the Nifty FMCG index (up 1.36%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **4784** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **RELIANCE**, **SBIN**, **ICICIBANK**, **HDFCBANK**, **INFY**, **LTTS**.
- Short** position build up for the **March** series has been witnessed in **BHARTIARTL**, **TECHM**, **KPITTECH**.
- Unwinding** position for the **March** series has been witnessed in **LT**, **BAJAJFINSV**, **CDSL**, **BANKINDIA**.

(Source: Capitaline F&O)

NIFTY AUTO	21234.95	20741.15	2.38%
NIFTY FMCG	52475.00	51773.15	1.36%
NIFTY IT	36619.35	36137.20	1.33%
NIFTY METAL	9033.45	8845.25	2.13%
NIFTY PHARMA	21041.30	20703.95	1.63%
NIFTY REALTY	822.30	797.10	3.16%
BSE CG	59437.56	58020.05	2.44%
BSE CD	54436.98	53072.99	2.57%
BSE Oil & GAS	23885.30	23676.72	0.88%
BSE POWER	6317.82	6177.84	2.27%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37845.42	37396.52	1.20%
HANG SENG	24740.57	24145.57	2.46%
STRAITS TIMES	3894.97	3859.36	0.92%
SHANGHAI	3429.76	3426.13	0.11%
KOSPI	2612.34	2610.69	0.06%
JAKARTA	6223.39	6471.95	-3.84%
TAIWAN	22271.67	22118.63	0.69%
KLSE COMPOSITE	CLOSED	1527.81	-
ALL ORDINARIES	8089.90	8082.10	0.10%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	89218.80	75425.05
NSE F&O	154689.19	121747.69

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	1462.96
NET SELL	-

(Source: [NSE](#))

Corporate News

- **Bajaj Finserv** has signed Share Purchase Agreements (SPAs) to acquire Allianz SE's 26% stake in Bajaj Allianz General Insurance Company (BAGIC) and Bajaj Allianz Life Insurance Company (BALIC), gaining full ownership.
- **Tata Motors** has announced a price increase of up to 2% for its commercial vehicles from April 2025, due to rising input costs. Maruti Suzuki also plans to raise its vehicle prices by up to 4%, citing increased operational expenses and inflationary pressures impacting the automotive industry.
- **Mahindra & Mahindra Ltd.** has launched the XUV700 Ebony Limited Edition with a stealth black design, starting at Rs 19.64 Lakh. The variant boasts bold black-on-black features, silver accents, and exclusive interior highlights. Since its 2021 debut, the XUV700 has sold 250,000 units, showcasing its popularity. Prices vary across manual and automatic petrol and diesel models.
- **Paytm Money Limited** received registration as a SEBI-approved Research Analyst, allowing it to offer investment insights, research reports, and data-driven analysis. This aligns with its goal to enhance investment offerings and user experience. The new services will be integrated into the Paytm Money app to help investors make informed financial decisions.
- **Shilpa Medicare** stated that its wholly-owned subsidiary Shilpa Biologics has entered into a strategic co-development and commercialisation agreement with Switzerland-based mAbTree Biologics AG. As per the agreement, SBPL will aid the mAbTree's checkpoint inhibitor development.
- **NBCC India** announced that it received a contract worth Rs. 44.62 Crore for project management consultancy services (PMC) from the Mahatma Gandhi Institute for Rural Industrialisation (MGIRI) in Wardha.
- **Reliance Consumer Products** has acquired the India rights for Sun Crush juice from Muralitharan's Ceylon Beverage International and commenced local production. Sun Crush will be sold at Rs. 20 for 200 ml, competing with Dabur's Real, Paperboat, and Tropicana.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ICICIBANK	1309.85	1269.00	3.22%
M&M	2791.40	2705.15	3.19%
LT	3270.70	3173.45	3.06%
SHRIRAMFIN	642.30	623.25	3.06%
TATAMOTORS	680.05	661.05	2.87%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJFINSV	1844.65	1871.60	-1.44%
BHARTIARTL	1627.30	1639.15	-0.72%
TECHM	1430.65	1440.10	-0.66%

(Source: [Moneycontrol](#))

- **Rites** announced that it had received an addendum to its contract agreement with Ntokoto Rail Holdings Pty, awarding the company additional work for the supply of new Cape Gauge Bogies.
- **Morepen Laboratories** launched Empamore, an affordable treatment for type 2 diabetes, heart failure, and chronic kidney disease in India.
- **Lemon Tree Hotels** has announced the signing of a new property in Bokaro, Jharkhand.

- **Wipro Ltd** will realign its Global Business Lines (GBLs) to strengthen our focus on AI, cloud and digital transformation as well as be better aligned with the changing client demand. Effective April 1, 2025, the restructuring is designed to drive integrated, outcome-focused solutions that enhance agility and innovation to meet shifting market needs. It will continue to operate under four separate business lines, each of them aligned to address different client buying behaviours.

- **Engineers India** announced that it had secured an order worth Rs 252.95 crore from Numaligarh Refinery (NRL) for EPCM services for Polypropylene Unit (PPU) project.

- **IRCON International** has secured an EPC contract by the Government of Meghalaya, in a joint venture with Badri Rai and Company (BRC).

- **Ola Electric Mobility**, an operational creditor, Rosmerta Digital Services, filed a petition against Ola Electric Technologies, alleging a default in payment towards services rendered.

- **Maharashtra Seamless** announced that it has received an order valued at approximately Rs 298 crore for the supply of seamless pipes in the oil and gas sector.

- **LTIMindtree** dropped 3.20% to Rs 4323.60 after the media reported that Citigroup plans to drastically reduce its reliance on external IT contractors.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. retail sales rose by 0.2% in February after tumbling by a revised 1.2% in January. Core retail sales increased by 0.3% in February after falling by 0.6% in January.
- U.S. business inventories rose by 0.3% in January after dipping by 0.2% in December.
- Eurozone recorded a trade surplus of EUR 1 billion in January of 2025, narrowing from the downwardly revised surplus of EUR 10.6 billion in the corresponding period of the previous year.
- Eurozone ZEW Indicator of Economic Sentiment rose by 15.6 point from the prior month to 39.8 in March 2025. The

current economic situation increased by 0.1 points to -45.2.

- German ZEW Indicator of Economic Sentiment jumped to 51.6 in March 2025, compared to 26 in the previous month. The current economic situation edged up slightly to -87.6 from -88.5.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 68.37/bbl (IST 17:00).
- INR strengthened to Rs. 86.56 from Rs. 86.80 against each US\$ resulting in daily change of 0.28%.
- India's merchandise exports contracted by 10.9% to \$36.91 billion in February. Imports dipped 16.3%, the first drop in 11 months, to \$50.96 billion and the trade deficit contracted to a 42-month low of \$14 billion from \$19.51 billion a year ago.
- India's net direct tax collections have reached Rs 21.26 lakh crore by March 15, up 13.13% year on year. Boosted by advance tax collections of Rs 10.44 lakh crore, the collections will comfortably meet the revised target of Rs 22.37 lakh crore for the current fiscal year.
- India's direct tax collections have grown by 16.15% year-on-year, reaching Rs 25.86 lakh crore in FY 2024-25. The growth is driven by higher corporate and non-corporate tax revenues, with corporate tax collections at Rs 12.40 lakh crore and non-corporate tax collections at Rs 12.90 crore.
- EPFO has achieved a historic high of 2.16 crore auto-claims settlements in the current financial year, compared to 89.52 lakh in 2023-24.
- The OECD has revised India's economic growth forecast for FY26 to 6.4% from 6.9% due to rising global uncertainty. Despite a global slowdown, India's downturn is expected to be mild, with strong performance noted in late 2024. Inflation forecasts have also been slightly adjusted.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 19/03/2025

Tata Motors Limited	Fund Raising
Indian Overseas Bank	Fund Raising
Mishra Dhatu Nigam Limited	Dividend
REC Limited	Dividend

(Source: NSE)

Corporate Actions as on 19/03/2025

Power Finance Corporation Limited	Interim Dividend - Rs 3.50 Per Share
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(Source: NSE)

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